

KARAGANDA UNIVERSITY OF KAZPOTREBSOYUZ



APPROVE

Rector of Karaganda University of
Kazpotrebsoyuz D.e.s., Professor
E.B. Aymagambetov

Approved by the Academic Council

Minutes number 9 25.05 2021

ENTRANCE EXAM PROGRAM
BY GROUP OF EDUCATIONAL PROGRAMS
D074 "FINANCE, BANKING AND INSURANCE"

Level: doctorate (DA)

Reviewed and discussed at the meeting of
the Department «Finance»

Head of the Department «Finance»

[Signature] Сенденов А.К.
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Minutes number 8 26.03 2021

Reviewed and discussed at the meeting of
the Department «BMaFM»

Head of the Department «BMaFM»

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Minutes number 8 26.03 2021

KARAGANDA 2021

DISCIPLINE

«THEORY OF FINANCE»

Topic 1. Introduction. Finance and its role in the system of economic Sciences

The subject and object of financial science. The main stages of the development of the science of Finance. Methodology of financial science. World experience in Finance organization and its adaptation to Kazakhstan practice. Theoretical foundations of Finance and financial relations. Forms of organization of financial relations in a market economy. The subject, objects and subjects of financial relations. Influence of Finance on macroeconomic processes.

Topic 2. The role of Finance in public reproduction

Finance as a value category. The need for Finance. Evolution of views on the essence and functions of Finance. Current trends in the development of various views, interpretations of the nature of Finance and new forms of their development. Financial resources and funds as material carriers of financial relations. Factors of growth of financial resources. The nature of financial participation in social reproduction. A new concept for the development of the financial sector in the post-crisis period.

Topic 3. Interrelation and interaction of economic categories in social reproduction

Economic categories and their role in social reproduction. Essence and characteristics of economic categories. Features of the manifestation of value, money, capital, Finance, credit, price, and other economic categories. The relationship of economic categories that ensure the reproduction process.

Topic 4. Modern conceptual theories of Finance

Development of financial science and various areas of the essence of Finance. Modern economic theories and new forms, methods of manifestation of financial theoretical positions. Conceptual foundations of Western theories of Finance. Scientific developments of Russian and domestic scientists in the field of Finance theory and practice. Modern concepts of economists on the problems of Finance. Coordination of monetary and fiscal policies. Theory of sustainable development.

Topic 5. Modern conceptual theories of Finance

The content of the concept of "financial system" and its characteristics. The financial system as a form of functioning of the mechanism of the economic category "Finance". The financial system in the "narrow" and "wide" sense. The total monetary and financial system of the state. Elements of the financial system that reflect qualitative approaches to the nature of the category's functioning. Classification of the financial system. Parts and links of the financial system that determine the essence of the objects of financial relations. Structure of the financial system and principles of its construction. Financial management bodies and their functions. The role of the financial system in building a market-type economy. Directions for improving the financial system

Topic 6. Organizational and legal aspects of financial relations

The concept of financial policy, its place in the economic and social policy of the state. Goals, objectives, and principles of financial policy. The relationship between financial policy and law. Significance of the legal formalization of financial policy. Financial strategy and tactics. Stages of the financial policy of the Republic of Kazakhstan. Fiscal policy and its features in Kazakhstan. Financial mechanism in the system of economic mechanism, its content and structure. The operation of a financial mechanism in market conditions. Financial management: elements and principles. Financial management apparatus. The concept of financial management. Financial planning: principles, methods and stages. Financial plans, their types, and methods for calculating financial indicators. Financial control: principles, tasks, classification. Financial control body. Necessity and role of financial control in modern conditions.

Topic 7. Theoretical aspects of business entities ' finances

Finances of economic entities as the initial link of the financial system, their role in the reproduction process. Functions and main features of finances of economic entities. Features of different spheres of economic activity and their impact on Finance. Organizational and legal aspects of the activities of economic organizations of different forms of ownership. Principles of organization of finances of economic entities. Finances of state-owned enterprises. Finance of national companies and holdings. Public-private partnership. The cluster form of organization of production and its reflection in financial accounting. Financial funds of commercial economic entities. Financial management in companies, firms, conditions for its implementation. Sources of financing of production funds. Characteristics of non-commercial activity, its types. Finances of non-profit organizations and institutions. Sources and principles of financing organizations and institutions.

Topic 8. Public Finance in a market economy

The concept of public Finance, its place and role in the system of financial relations. Composition and structure of state revenues. Classification of state revenues. Concept, composition and structure of public expenditures, principles of their organization. The ratio of government revenue, government expenditure, and financial resources. Taxes, their essence and functions. Principles of taxation and rational organization of taxes. The tax system, the main requirements for its construction in a market economy. Tax system of Kazakhstan. Tax regulation of the economy. The essence of the state budget, its specific features. Local finance. Government credit and government debt. Features of the structure of the state debt of the Republic of Kazakhstan. Financial reserves and their significance for the country's economy. State extra-budgetary funds. Extra-budgetary funds for economic purposes. The national Fund of the Republic of Kazakhstan and its role in the stable development of the country's economy and financial system. Types, types, forms and methods of state financial regulation of the economy. Directions of development of foreign economic activity in Kazakhstan.

Topic 9. Household finances

Households as subjects of economic activity. The essence and functions of household Finance. The role of households in ensuring the circulation of economic resources in the reproduction process. The market of factors of production and the participation of households. Financial resources of the household. Budget of households. Household income and its classification. Household expenditures, their classification and structure. State benefit. State regulation of the standard of living of the population. Pension provision. Reform of the pension system in the Republic of Kazakhstan. Entrepreneurial activity of citizens. State social transfers.

Topic 10. Current problems of Finance in a market economy

Necessity and possibility of financial regulation of the economy. Tools for financial regulation of the economy. Measures that constitute a "stimulating" and "restraining" fiscal policy. Coordination of monetary and fiscal policies. Politics of cheap and expensive money. The Mandell – Fleming Model. Characteristics of the tax multiplier in the system of macroeconomic equilibrium. The multiplier of balanced budget. The impact of taxes on supply and demand. Laffer curve. Problems of development of the financial market of the Republic of Kazakhstan. Anti-crisis response concepts

LIST OF RECOMMENDED LITERATURES

Legislation and regulations on Economics and Finance

1. Конституция Республики Казахстан
2. Гражданский кодекс Республики Казахстан (общая и особенная части)
3. Собрание актов Президента РК и Правительства Республики Казахстан
4. Ведомости Парламента Республики Казахстан
5. Закон о местном государственном управлении в Республике Казахстан
6. Бюджетный кодекс Республики Казахстан
7. Ежегодное Послание Президента республики народу Казахстана
8. Среднесрочная фискальная политика Правительства Республики Казахстан
9. О республиканском бюджете (на соответствующий год)
10. Кодекс Республики Казахстан «О налогах и других обязательных платежах в бюджет» (Налоговый кодекс).
11. Об акционерных обществах
12. О хозяйственных товариществах
13. О государственном предприятии
14. О коммерческих организациях
15. О производственном кооперативе
16. О банкротстве
17. Об аудиторской деятельности
18. О рынке ценных бумаг

19. Об инвестиционных фондах
20. О специальных экономических зонах
21. О прожиточном минимуме
22. О пенсионном обеспечении в Республике Казахстан
23. Об обязательном социальном страховании
24. О страховой деятельности
25. Об образовании
26. О науке
27. О валютном регулировании

Monographs, collections

1. Адамбекова А.А. Финансовый рынок Казахстана: становление и развитие. Алматы: Дауир, 2007
 2. Бернштейн П. Фундаментальные идеи финансового мира: Эволюция / Пер с англ. - М.: Альпина Бизнес Букс, 2009
 3. Баймуратов У. Б. Финансы Казахстана // Том 2. Избранные научные труды. - Алматы: БИС, 2005
 4. Елубаева Ж. М. Бюджетная система Республики Казахстан: теория и направления развития. - Алматы, 2004
 5. Интыкбаева С.Ж. Фискальная политика и ее роль в обеспечении устойчивого развития экономики Казахстана — Алматы, Каржы-Каражат, 2002
 6. Исламские финансовые институты в мировой финансовой архитектуре. Под ред. Кочмола К.В. Монографии РГЭУ «Ринх» Ростов на Дону, 2013
 7. Мировой экономический кризис: теория, методология, практика. Экономические исследования / Под ред. А. А, Абишева, Т. Н. Мухамбетова. — Алматы, Экономика, 2009
 8. Мельников В.Д. Закономерности и противоречия содержания сущности финансов в экономической науке. В сб. Научных трудов Каз ЭУ «Реформирование казахстанской практики: уроки, теория и практика». Вып. 4. Алматы: Экономика: 2001
 9. Мельников В.Д. Современная экономическая парадигма государственных финансов// Материалы международной конференции «Казахстан на пути к новой модели развития: тенденции, потенциал и императивы роста// Часть 6, 8 Алматы: Экономика 2001
- Textbooks, manuals, dictionaries and reference books
1. Мельников В.Д. Теория финансов. Учебник для вузов. - Алматы: ТОО «Издательство ЛЕМ», 2014
 2. Мельников В.Д. Финансы. Учебник для вузов. - Алматы: ТОО «Издательство «Экономика», 2013
 3. Финансы. Учебник для вузов. Под ред. Г.Д. Поляка. - М.: ЮНИТИ-ДАНА, 2011
 4. Финансы. Учебник / отв.ред. Ковалев В.В.. - М.: Проспект, 2014
 5. Рудый К. В. Международные валютные, кредитные и финансовые отношения. Учеб. пособие. - М.: Новое знание, 2007
 6. Финансы. Учебник под ред. А.П. Балакиной, И.И. Бабленковой

Издательство: Дашков и К, 2012 г.

7. Лукпанова Ж.О. Теория финансов. Учебное пособие.- Караганда: КЭУК, 2014.-180с.

8. Финансово-кредитный энциклопедический словарь. Под ред. Грязновой А.Г. М: финансы и статистика, 2002

QUESTIONS OF THE DISCIPLINE «THEORY OF FINANCE»

1. Economic content of Finance. Finance functions. Legal support of financial relations

2. The role of Finance in public reproduction. Interaction of Finance with other economic value categories

3. Financial system, its links and their relationship

4. Financial resources and funds

5. Content of financial policy, its goals, objectives, principles

6. Content and structure of the financial mechanism

7. Financial management in the Republic of Kazakhstan

8. Object, purpose, objectives and principles of financial planning. Main types of financial plans, their characteristics

9. Financial control. Financial control bodies in the Republic of Kazakhstan

10. Development of financial science and various areas of the essence of Finance. Conceptual foundations of Western theories of Finance.

11. Nature and functions of finances of economic entities. Main features of economic entities ' finances. Signs of classification of economic entities. Features of finances of economic entities of the main organizational and legal forms

12. Organization of Finance of National companies and holdings. Public-private partnership.

13. Organization of financial activities based on commercial (economic) calculation

14. Fixed assets and their turnover. Sources of formation of production funds and their growth

15. Financial funds of economic entities

16. The costs

17. Formation and distribution of income (profit) of an economic entity

18. Features of financial institutions and organizations in the non-production sphere. Sources of income and main expenses of non-production institutions and organizations

19. The essence of public Finance. Public goods, goods and services. Regulation of side effects

20. Essence and classification of state revenues

21. The essence of public expenditures, their composition. Principles of organization of public expenditures. Forms and methods of financing public expenditures

22. Characteristics and composition of expenditures on the economy. Classification of expenditures on social and cultural events. Financing of

expenditures for social purposes. Financing of innovative development. The financing of defense and the Department

23. Economic essence, principles and functions of taxes
24. Methods of taxation and methods of tax accounting
25. Tax system of the Republic of Kazakhstan and its elements
26. Direct taxes, their characteristics
27. Taxes and special payments of subsoil users
28. Description and value of property taxes (land, property, vehicle)
29. General characteristics of indirect taxes. Value added tax. Excise taxes, their fiscal and regulatory role
30. Purpose and role of fees and fees
31. Features of the tax transfer process. Tax evasion
32. State budget as the main financial plan of the state, the mechanism for managing the economy
33. Composition and structure of revenues of the state budget of the Republic of Kazakhstan
34. Composition and structure of expenditures of the state budget of the Republic of Kazakhstan
35. Inter-Budgetary relations and their regulation. Subventions and withdrawals in the budget system
36. Budget deficit and ways to cover it. Budget surplus and its use. The concept of budget policy, the budget deficit
37. Fixed and regulatory revenues in the budget system
38. Composition of the revenue part of local budgets of the Republic of Kazakhstan
39. Features of the composition and structure of the expenditure part of local budgets of the Republic of Kazakhstan
40. Budget system, its composition and characteristics of links
41. Stages of the budget process (national, local level)
42. State extra-budgetary funds
43. Features of pension provision in Kazakhstan. Formation and use of accumulative pension funds
44. National Fund of the Republic of Kazakhstan: formation and mission of the Fund
45. Investment Fund, directions of its use. Innovation Fund, its role in implementing the strategy of industrial and innovative development
46. Classification of public credit. Functions, types and forms of public credit
47. Problems of internal and external public debt
48. The role of households in the reproduction process, and their functions
49. Financial resources of households: composition and structure. Household budget, household income and expenditure
50. Entrepreneurial activity of citizens
51. Regulation of the standard of living of the population. Financial and social indicators of the standard of living of the name. State social transfers as a factor of poverty reduction

52. The Concept, necessity and classification of state financial regulation of the economy.
53. Macroeconomic balance and Finance. Fiscal policy options
54. The concept of the financial market and its peculiarities in the Republic of Kazakhstan. Financial market infrastructure and its composition
55. Main types of securities, their brief characteristics
56. Methods of regulating foreign economic activity. Customs duties, their purpose, types
57. Problems of attracting foreign capital to the economy of Kazakhstan. Formation and use of foreign exchange resources of the state
58. The balance of payments, its composition
59. The nature of inflation, its relationship to Finance. Types, types of inflation and their financial aspects
60. Measures of anti-inflationary policy. Overcoming cost inflation. Financial and economic measures to overcome demand inflation

DISCIPLINE "GLOBAL FINANCIAL MARKETS"

Topic 1. Evolution and development trends of the global financial market

The global financial market and its functions. Stages of development of the global financial market. Structure of the global financial market. Current trends in the development of the global financial market.

Topic 2. The infrastructure of the global financial market

The essence and functions of the global financial market infrastructure. Legal infrastructure of the global financial market Institutional infrastructure of the global financial market. Information infrastructure of the global financial market.

Topic 3. The world currency market and its activities

World currency market: concept, functions. Organization of international currency settlements. Currency market participants. Tools of the currency market.

Topic 4. The world Bank: basic concepts, structure and role in the development of the world economy

General characteristics of the world Bank. History of the world Bank. World bank group. International Bank for reconstruction and development (IBRD). International development Association (IDA). International Finance Corporation (IFC). The international Agency for investment guarantee (MIGA). International center for settlement of investment disputes (ICSID).

Topic 5. Global money and credit market

The concept and components of the money market. Money market instrument. The place and role of the money market in MFR. Concept and principles of the world credit market. Financial instruments of the world credit market.

Topic 6. Financial markets of developed countries

U.S. stock market. Japanese stock market. The stock market of Germany. The UK stock market and its organization. Characteristics of the London stock exchange. The French stock market and its organization. Equity instruments of France. World stock indexes

Topic 7. Financial markets of emerging markets

Trends in the development of financial markets in developing countries and their organization. The essence of emerging markets and their features. Negative features of emerging markets. Latin American stock markets. Stock markets in Eastern Europe. Financial markets in China, Russia, and India. Financial market of Kazakhstan.

Topic 8. Offshore zones

"Offshore" - the essence and meaning. General concept of offshore zones and their purpose. Characteristics of offshore zones. The Commonwealth of the Bahamas. British virgin islands. Island state of Vanuatu. Gibraltar.

Topic 9. Problems and prospects of the global financial market development

Causes of the 2008 global financial crisis. Dollarization of the world economy and problems of overproduction of the world currency. Multi-reserve currency. Assessment of the global financial market. The importance of rating agencies in assessing financial institutions in the global financial market.

LIST OF RECOMMENDED LITERATURES

Main literature:

1. Суэтин А.А. Международный финансовый рынок: Учебник.-М.: КНОРУС, 2007. - С. 13-46.
2. Слепова В.А., Звонова Е.А. Международный финансовый рынок: Учеб. пособие.- М.: Магистр, 2007. - С.44-64.
3. Международные валютно-кредитные и финансовые отношения. Учебник / Под ред. проф. Л.Н.Красавиной - 3-е изд., перераб., и доп. - М.: Финансы и статистика, 2007. -576 с.
4. Мировой финансовый рынок и его структура // <http://fin-result.ru/fmansovuj-rynokLhtml>
5. Шипова Е. Модели посткризисного развития // Рынок ценных бумаг Казахстана, 2012. - № 4-5. - С.30-34.
6. Шипова Е. Модели посткризисного развития // Рынок ценных бумаг Казахстана, 2012. - № 10. - С. 18-22.
7. Садуов Е. Долгая дорога вверх // Рынок ценных бумаг Казахстана, 2010.-№7-8.-С.17-20.
8. Объекты и субъекты мирового финансового рынка // <http://wvny.economy-web.org/?p=265>.
9. Типы трейдеров на срочном рынке: хеджеры, спекулянты, арбитражеры//[http://www.beip1.gpep.su/81a1i-1x/op1\\$ioпi-i-Aичегз](http://www.beip1.gpep.su/81a1i-1x/op1$ioпi-i-Aичегз).

10. Адамбекова А. Еврооблигации: размещение и обращение на фондовом рынке // Рынок ценных бумаг Казахстана, 2014. - № 9,10,11. -С.22-27; С.33-38; С.21-27.
11. Виды профессиональной деятельности и финансовые институты // <http://enbv.narod.ru/text/Econoin/str.html>.
12. Лансков П. Развитие инфраструктуры финансового рынка и оптимизация его регулирования // <http://www.partad.ru/riewsletter/rcb>.
13. Электронные торговые системы // <http://www.sergioforex.com>.
14. Багиев Г.Л., Богданова Е.Л. Биржевая и финансовая информация // <http://www.marketing.spb.ru/read/m9/3.htm>.
15. Информационные технологии в международных валютных, расчетных и финансово-кредитных операциях. СВИФТ // <http://vuzlib.net/beta3/html/1У1558/1608/>.
16. Моисеев СР. Глобализация финансовых рынков: миф или реальность? // http://www.mirkin.ru/_docs.
17. Телекоммуникации финансовых рынков // <http://tradeforecast.biz/ru/useftdl/121>.
18. Основные международные тенденции в развитии бирж // <http://www.old.rcb.ru/Archive>.
19. Валютный и денежный рынок. Курс для начинающих / Пер. с англ. - М., 2002. - 340 с.
20. Международные расчеты и валютные операции // <http://a-nomalia.narod.ru/fmance-4/92.htm>.
21. Международные валютные и расчетные операции // http://www.pravo.vuzlib.net/book_z677_page_61.htm.
22. Михайлов Д. Мировой финансовый рынок: тенденции и инструменты. - М., 2000.
23. Валютный и денежный рынок. Курс для начинающих / Пер. с англ. - М., 2002. - 340 с.
24. Мировая экономика: Учебник / Под ред. А.С.Булатова. - М.: Экономист, 2003. - С.356-357.
25. Мировая экономика: Учебник / Под ред. А.С.Булатова. - М.: Экономист; 2003. - С.356-357.
26. Всемирный банк // <http://web.worldbank.org/>
27. Chemyshova O.B., Zajets N.A., Shalopa A.S.. The World Bank and Its functions. // <http://www.nbuu.gov>.
28. Финансы внешнеэкономической деятельности: Учеб. пособие / К.В.Рудый - Мн.: БГЭУ, 2013 - 123 с.
29. Европейский банк развития и реконструкции // <http://www.ebrd.com>.
30. Панов В.П. Африканский банк развития // <http://bse.sci-lib.com/article082778.html>
31. Азиатский банк развития // <http://www.adb.org>.
32. Исламский банк развития // <http://www.prostobankir.com.ua>.
33. Пашков Р.В. Группа Исламского банка развития // <http://www.worldislamlaw.ru/archives/161>.
34. Учредительный договор Исламского банка развития // <http://www>.

worldislamlaw.ru/archives/161.

35. Афанасьев И.А. Особенности организации фондовых рынков развитых стран как основа формирования национального финансового центра России // Вестник Челябинского государственного университета. - 2012. - № 5 (186). - Экономика. - Вып. 25. - С. 102-109.

36. Финансы внешнеэкономической деятельности: Учеб. пособие / К.В.Рудый - Мн.: БГЭУ, 2013 - 123 с.

37. Национальные рынки зарубежных стран - М: Внешэкономбанк, 2010.-92 с.

38. Жуков Е.Ф. Рынок ценных бумаг. - М: ЮНИТИ-ДАНА, 2002.

39. Официальный сайт Варшавской Фондовой биржи// [http: www. gpw.pl](http://www.gpw.pl)

40. Официальный сайт Федерации европейских бирж ценных бумаг // <http://www.fese.be>

41. Финансовая система Китая//http://www.m^rkin.nl/_docs/flnsistema_kitai.pdf

42. Аксенов В.С. Банкинг в информационной экономике. М:Экономика, 2012. - 351с.

43. Авдокушин Е. Ф. Международные экономические отношения: учебное пособие.- М.: Маркетинг , 2010.- 284с.

44. Исакова З.Д., Маргацкая Г.С., Борисова Е.И., Курманалина А.К. учебное пособие «Рынок ценных бумаг», г. Караганда, КЭУ, 2008

45. Борисова Е.И., учебное пособие «Производные ценные бумаги», г. Караганда, КЭУ, 2009. – 333с.

46. Гусева И.А. Финансовые рынки, М: Финансакадемия, 2010, 268с.

47. Борисова Е.И., Крыкпышев Д. Монография Развитие инвестиционной деятельности в Казахстане и пути ее совершенствования в новой глобальной реальности (посвящена к Дню финансиста) г.Караганда, КЭУК-2016

48. Коллектив авторов под руководством Талимовой Л.А. Монография «Тенденции формирования адаптивной банковской модели Казахстана в условиях современной экономической политики» г.Караганда, КЭУК-2017

49. Исаков У.М. Финансовые рынки и посредники: учебник. - Алматы: Экономика, 2010. – 212с.

49. Борисова Е.И., Курманалина А.К. Монография. «The development of investment activity in conditions of globalization», г.Караганда, КЭУК-2017

50. Талимова Л.А и ППС кафедры. Монография «Тенденции формирования перманентно устойчивой финансово-банковской модели в современных условиях развития экономики» г.Караганда, КЭУК-2016

Additional literature:

1. Aizerman J. Powell A. Volatility and Finance Intermediation. –NBER Working Paper Series 2007 Working Paper 6320. p. 1-34

2. Bernanke B. Gertler M. Gilchrist S. The Financial Accelerator in a Quantitative Business Cycle Framework. - –NBER Working Paper Series 2010 Working Paper 6455. p. 1-71

3. Minsky H. Money and Crisis in Schumpeter and Keynes. – In The

Economic Law of Motion of Modern Society: A Marx – Keynes- Schumpeter Centennial, Wagener H..J. and eds. Cambridge, UK: Cambridge University Press, 2009

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8. Huang H. Institutions, Innovations, and Growth. – IMF Working Paper, March 2011, WP/99/34, p. 1-11

9. Журналы: «Деньги и кредит», «Финансы и кредит», «Банки Казахстана», «Эксперт РА», «Финансовая аналитика», «Экономическое обозрение Национального Банка Казахстана», «Панорама», «Бизнес и банки», «Финансовая газета» и др.

10. Талимова Л.А. Монография «Пути повышения финансовой устойчивости агроформирований в современных экономических условиях» Монография, г.Караганда, КЭУК-2017

11. Талимова Л.А., Калкабаева Г.М Гусманова Ж.А. Монография «Теоретико-методологические аспекты обеспечения возвратности банковских кредитов в условиях инновационного развития экономики» г.Караганда, КЭУК-2016

12. Талимова Л.А., Монография «Денежно-кредитная политика в условиях турбулентности развития экономики» г.Караганда, КЭУК-2016

13. Талимова Л.А и ППС кафедры. Монография «Тенденции формирования перманентно устойчивой финансово-банковской модели в современных условиях развития экономики» г.Караганда, КЭУК-2016

14. Борисова Е.И., Крыкпышев Д. Монография Развитие инвестиционной деятельности в Казахстане и пути ее совершенствования в новой глобальной реальности (посвящена к Дню финансиста) г.Караганда, КЭУК-2016

15. Коллектив авторов под руководством Талимовой Л.А. Монография «Тенденции формирования адаптивной банковской модели Казахстана в условиях современной экономической политики» г.Караганда, КЭУК-2017

16. Борисова Е.И., Курманалина А.К. Монография. «The development of investment activity in conditions of globalization», г.Караганда, КЭУК-2017

QUESTIONS OF THE DISCIPLINE «GLOBAL FINANCIAL MARKETS»

1. Global financial market and its functions
2. Stages of global financial market development
3. Structure of the global financial market
4. Current trends in the development of the global financial market

5. Financial globalization: concept, indicators, development factors
6. Subjects of the global financial market
7. Financial instruments of the global financial market
8. Main features of the global financial market
9. The gold market in the structure of financial markets
10. Essence and functions of the global financial market infrastructure
11. Legal infrastructure of the global financial market
12. Institutional infrastructure of the global financial market
13. Information infrastructure of the global financial market
14. Financial centers around the world
15. Development of the international financial center in Kazakhstan
16. International financial institutions
17. The international monetary Fund and the organization of its activities
18. The world Bank
19. European Bank for reconstruction and development
20. Bank for international settlements
21. Regional development banks
22. Transnational banks and companies and their role
23. Activities of financial institutions (banks, insurance companies, investment and hedge funds) in the global financial market
24. The concept of the world money market
25. Financial instruments of the world money market
26. Organization of international transfers
27. The letter of credit, its types
28. The organization of calculations by bills of exchange
29. International maps and their types
30. Traveller's cheques and organization of their circulation
31. Financial crises and their impact on the global financial market
32. World currency market: concept, functions
33. Exchange rate, its types
34. Organization of international currency settlements
35. The types of transactions in the global currency market
36. Regulation of international currency relations
37. Global credit market and its instruments
38. International Bank loans
39. Syndicated loans
40. Concept and functions of the international securities market
41. Structure of the international securities market
42. Main participants of the international securities market
43. Financial instruments of the international securities market
44. The listing procedure
45. Depositary receipts
46. Eurobonds and euronotes
47. The global derivatives market
48. Global settlement and clearing systems
49. American stock exchange and organization of its activities

50. Tokyo stock exchange
51. The Paris stock exchange
52. The stock exchanges of developing countries
53. World stock indexes
54. Features of the development of financial markets in developing countries
55. Latin American Stock markets
56. Eastern European Stock markets
57. Russian Financial market
58. The financial market of Kazakhstan
59. Problems of global financial market development
60. Prospects for the development of the global financial market

DISCIPLINE «FINANCIAL MANAGEMENT (ADVANCED COURSE)»

Topic 1. Risk and return: portfolio theory and asset valuation models

Measuring the risk of a securities portfolio and selecting the optimal securities portfolio. The concept of capital market lines and securities market lines and their characteristics. Model for evaluating the return on financial assets. Line capital market line and the securities market. Theory of arbitrage pricing. Alternative theory of profitability and risk. Defining and measuring risk. Analysis of Autonomous (General) and market risks. Diversification as a risk management tool

Topic 2. Capital structure theory: Modigliani-Miller models: compromise models

The theory of capital structure: models of Modigliani-Miller. Optimal capital structure. Hamad model: introduction of the concept of market risk. Derivative and financial risk in the context of market risk. Approach in setting the target capital structure. Capital structure and the theory of options valuation.

Topic 3. Criteria for selecting capital investments

Criteria for selecting capital investments. The concept of the investment budget, its features and the need for formation. Formation of the optimal investment budget. The present value of future expenses. Modified internal rate of return.

Topic 4. Dividend policy and capital structure

Dividend policy and its choice. Theories of dividends. Signal theory of dividends and the theory of "clienteles". Stability of dividends. Three approaches to forming a dividend policy and methods of dividend payments. Indicators for evaluating the effectiveness of the JSC's dividend policy. Dividends or capital gains are the investor's preferences. Three theories of dividend preference. Redemption of shares. Payment of dividends by shares and splitting of shares.

Topic 5. Working capital management

Working capital and its terminology. Net working capital and financial and operational requirements. Sources of short-term financing. Advantages and disadvantages of short-term financing. Types of net working capital management policies: aggressive, conservative, and moderate. Determining the optimal working capital requirement. The indicators of efficiency of use of working capital.

Topic 6. Cash management and marketable securities

Cash management. Determining the optimal level of funds: the Miller-Orr model, the stone model. Investment opportunities of the company. Securities and their types. Short-term securities management: criteria for selecting liquid securities. Aggressive investment policy.

Topic 7. Short-term financial planning. Cash budget

The cash budget and its purpose. Stages in the budgeting of funds. Planning cash flows by type of activity. Optimal capital investment budget of the enterprise and the specifics of its formation. Cash flow estimation. Bias in the cash flow estimate. Financial planning and its types.

Topic 8. Corporate restructuring

Financial difficulties and their consequences. Bankruptcy of a company: types and forms of exit. Reasons for mergers. Types of merges. Regulation and analysis of mergers. Form of payment in the takeover. Corporate alliance. LBO operations. Splitting of production capacity. Holding company. Methods for predicting the probability of bankruptcy. Stages of the company's bankruptcy procedure. Altman Model. Features of the legislative framework in the Republic of Kazakhstan on enterprise restructuring.

Topic 9. Management of corporate risk

Concept and types of risks. Financial risk management tools and methods. Techniques for managing financial risk. Ways to reduce financial risks. Risk financing. Evaluating the effectiveness of risk management methods. Risk assessment methods.

LIST OF RECOMMENDED LITERATURES

Main literature

1. Анискин Ю.П., Сергеев А.Ф., Ревякина М.А. Финансовая активность и стоимость компании. - М.: Омега-Л, 2005.
2. Arnold G., Corporate Financial management, 2 thedn. Financial Times Prentice Hall, 2012.
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4. Басовский Л.Е., Басовская Е.Н. Экономическая оценка инвестиций: Учебное пособие. – М.: ИНФРА-М, 2007.
5. Васин С.М., Шутов В.С. Управление рисками на предприятии.-М.: КНОРУС, 2010.

6. Business Finance: theory and practice, Mc Laney, 5 th edn. . Financial Times Prentice Hall,2012.
7. Бригхем Ю., Хьюстон Д., Финансовый менеджмент.: Эксперсс-курс.- СПб.: Питер,2016.
8. Brigham E, Erhard M. Financial management: theory and practice. 12 th edn. Thomson, 2008.
9. Brigham E. Fundamentals of Financial Management, N-Y.McGram-Hill, 2009.
10. Городничев П.Н., Городничева К.П. Финансовое и инвестиционное прогнозирование: Учебное пособие. М.: «Экзамен», 2005.
11. Гранатуров В.М.Экономический риск: сущность, методы измерения, пути снижения: учебное пособие- 4-е изд. Перераб и доп.- М.: Дело и сервис, 2016.
12. Дзгоева М.Р.Механизм комплексной оценки и управления рисками пердприятий промышленности: монография.М.: НИЦ,Инфра-М, 2016.
13. Richard A. Brealey, Stewart C. Myers,"Principles of Corporate Finance" by Олимп-Бизнес", 2012.
14. Карлик А.Е., Рогова Е.М. и др. Инвестиционный менеджмент: Учебник. СПб. Изд-во Вернера Регена, 2008.
15. Ковалев В.В. Методы оценки инвестиционных проектов. - М.: Финансы и статистика, 2003.
16. Козырь Ю.В. Стоимость компаний, оценка и управленческие решения. М.: «Альфа-Пресс», 2009.
17. Colin Barrow. Practical Financial management. KoganPage.2008.
18. Корчагина Ю.А., Маличенко И.П. Инвестиции: (Теория и практика) Ростов-на-Дону: Феникс, 2008.
19. Инвестиции: Учебник /Под ред. Г.П.Подшиваленко М.: Кнорус, 2008. – 496 с.
20. Каверина О.Д, Соколова Н.А. Управленческий анализ. Учебное пособие - М.: Издательство «Бухгалтерский учет», 2007. – 184 с.
21. Кадерова Н.Н. Корпоративные финансы. Алматы: Экономика, 2008.- 376с.
22. Карлик А.Е., Рогова Е.М. и др. Инвестиционный менеджмент: Учебник. СПб. Изд-во Вернера Регена, 2008. – 216 с.
23. Ковалев В.В. Методы оценки инвестиционных проектов. - М.: Финансы и статистика, 2003. – 144 с.
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25. Ковалева А.М., Лапуста М.Г., Скамай Л.Г. Финансы фирмы: Учебник – 3-е изд., испрю и доп. – М.: ИНФРА-М, 2003. – 496 с.
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30. Кудина М.В. Стратегия управления компанией стоимостной подход. – М.: МАКС-ПРЕСС, 2010.-193с.
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32. Неудачин В.В. Реализация стратегии компании. . – М.: Дело, 2010. – 164 с.
33. Орлова Е.Р. Инвестиции. Учебное пособие. /Е.Р. Орлова – 4-е изд., испр. и доп. – М.: Омега-Л, 2007 – 235 с.
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35. Селезнева Н.Н., Ионова А.Ф. Финансовый анализ. Управление финансами. – М.: ЮНИТИ-ДАНА, 2007. – 639 с.
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38. Федоров А.В. Основы финансовых инвестиций : Учебник. Питер, 2008. – 320 с.
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40. Финансовый менеджмент: Учебник для вузов /Под ред. Н.И.Берзона. – М.: Издательский центр «Академия», 2003. – 336 с.
41. Финансы организаций (предприятий). /Под ред. проф. Колчиной Н.В. М.: ЮНИТИ-ДАНА, 2005. – 368 с.
42. J. Van Horne, John M Wachowicz Fundamentals of Financial Management (13th Edition) Prentice Hall, 2011, 1232с.
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44. Чернов В.А. Инвестиционный анализ. М.: ЮНИТИ-ДАНА, 2009. – 159
45. Shim Jae K., Joel G. Sigel, Financial Management. Пер. с англ. - М.: «Филинь», 1996. – 400 с.
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48. Экономика предприятия. /Под ред. проф. В.Я.Горфинкеля, проф. В.А.Швандара. 4-е изд. перераб. и доп. - М.: ЮНИТИ-ДАНА, 2007.– 670

Additional literature

1. Альжанова Н. Показатели стоимостной оценки экономической эффективности инновационного проекта. //Учет и финансы. №6, июнь 2010. с.12-16.
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4. Barker, R., Determining Value, Financial Times Prentice Hall, 2001. Learning, 2002,
5. Benjamin Graham, Jason Zweig. The Intelligent Investor: The Definitive Book On Value Investing, Revised Edition. 2011. 400с
6. Business Analysis: Microsoft Excel 2010 Conrad Carlberg. QUE. 2012. 576с
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10. Кудабаяев Ж. Роль менеджмента и маркетинга в повышении стоимости компании // Наука (КИ и ЭУ), 2009. №3 с. 35-42
11. Кушубакова Б. К. О сущности финансового менеджмента и его информационном обеспечении // Аудит и финансовый анализ. – 2010. – № 2.
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14. Лисак Б. Методы оценки и управления рисками инвестиционных портфелей. // Учет и финансы. №6 (12) июнь, 2007. с. 32-37.
15. Лисак Б. Оценка риска на основе анализа финансового состояния компании. // Учет и финансы. №8 август, 2010. с. 10-16.
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18. Пак Е. Значение стоимости компании: современные тенденции // РЦБ Казахстана – 2010 №6 с. 24-26
19. Пономарева О. Анализ дебиторской задолженности. // Учет и финансы. №3 (45) март 2010. с. 7-12.
20. Пономарева О. Учет формирования собственного капитала. // Учет и финансы. №6 (48) июнь 2010. с. 21-25.
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22. Султангазиев М. Роль финансового менеджера в управлении фирмой. // Анализ и учет на предприятии №2 (25) апрель-май 2010. с. 26.
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32. Hitman L., Principles of Managerial Finance. 9 th edn., Addison Wesley, 2000г.
33. Шапиро Н. А., Терентьева Л. Д., Трактовки финансового менеджмента в зарубежной и отечественной учебной литературе: сравнительный анализ // Финансы и кредит. 2010. № 44

QUESTIONS OF THE DISCIPLINE «FINANCIAL MANAGEMENT (ADVANCED COURSE)»

1. Risk of the securities portfolio and selection of the optimal securities portfolio. Measuring the risk of a securities portfolio
2. Model for evaluating the return on financial assets.
3. Capital market Line and securities market line. Alternative theory of profitability and risk.
4. The Cost of financial assets and their valuation models.
5. The concept of the line capital market line and the securities market and their characteristics.
6. Features of the theory of arbitrage pricing.
7. The theory of capital structure: models of Modigliani-Miller.
8. Optimal capital structure. Hamad model: introduction of the concept of market risk.
9. Capital structure and the theory of options pricing.
10. Derivative and financial risk in the context of market risk.
11. Approach in setting the target capital structure.
12. Criteria for selecting capital investments.
13. The Need to create an investment budget.
14. Present value of future expenses.
15. The concept of a capital budget, its features.
16. Modified internal rate of return.
17. Dividend policy and its choice.
18. Theory of dividends.
19. Signal theory of dividends and the theory of "clienteles".
20. The stability of dividends.
21. Three approaches to the formation of dividend policy and methods of dividend payments.
22. Indicators for evaluating the effectiveness of the JSC's dividend policy.

23. Working capital and its terminology.
24. Net working capital and financial and operational requirements.
25. Sources of shortterm financing.
26. Advantages and disadvantages of short-term financing.
27. Types of policy management of net working capital: aggressive, conservative and moderate.
28. Characteristics of working capital.
29. Aggressive working capital management policy.
30. Conservative and moderate working capital management policies.
31. Cash management.
32. Determining the optimal level of funds: Miller-Orr model, stone model.
33. Securities and their types.
34. Management of short-term securities: criteria for selecting marketable securities.
35. Aggressive investment policy.
36. Cash: purpose and management.
37. Optimal level of funds.
38. Investment opportunities of the enterprise.
39. The concept of liquid securities and their selection.
40. Cash Budget and its purpose.
41. Stages of budgeting funds.
42. Cash flow Planning by type of activity.
43. Financial planning and its types.
44. The purpose of the cash budget.
45. Short-term financial planning and its types.
46. Financial difficulties and their consequences.
47. Reasons for mergers. Types of merges. Regulation and analysis of mergers.
48. Form of payment in the takeover. Corporate alliance.
49. LBO Operations.
50. Splitting of production capacity. Holding company.
51. Methods of forecasting the probability of bankruptcy. Altman Model.

52. Financial insolvency of the enterprise: causes and consequences.
53. Bankruptcy of the company: types, forms of exit.
54. Concept and types of risks.
55. Methods of financial risk management.
56. Ways to reduce financial risks.
57. Assessment of risk management
58. Short-term financing and its sources.
59. Cash flow Planning by type of activity.
60. Evaluating the effectiveness of risk management methods.

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